

# Mukti Nath Khanal & Associates

## Registered Auditors

RA. COP No. 574

Reg. (ICAN) No. 4168

PAN 300946112

Lalitpur, Nepal

### INDEPENDENT AUDITOR'S REPORT

To the shareholders of  
**Hotel Royal Kings Pvt. Ltd.**  
PAN 606590921

We have audited the accompanying financial statements of **Hotel Royal Kings Pvt. Ltd.**, Kathmandu, Nepal which comprise the Balance Sheet as at Ashadh 32, 2082 (corresponding to July 16 2025), Income Statement, Cash Flow Statements, Statement of Changes in Equity, related schedules and explanatory notes for the period then ended.

#### Management's Responsibility for Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with NAS for MEs. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these statements based on our audit. We conducted our audit in accordance with NAS for MEs on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Auditor's Opinion

In our opinion, the financial statements give a true and fair view of the financial position of **Hotel Royal Kings Pvt. Ltd.** and of its financial performance and its cash flows for the year then ended in accordance with Nepal Accounting Standards.

Date: 2082.09.13

Place: Lalitpur, Nepal

UDIN: 260101RA041685aeeE

RA. Mukti Nath Khanal  
Mukti Nath Khanal & Associates  
Registered Auditors



**Hotel Royal Kings Pvt Ltd.**  
**Kathmandu-16 , Nepal**

**Statement of Financial Position**  
**As at 32nd Ashadh 2082 (16th July 2025)**

|                                      |              | <i>As at</i>            | <i>Restated</i>                         |
|--------------------------------------|--------------|-------------------------|---|
|                                      | <i>Notes</i> | <i>32nd Ashadh 2082</i> | <i>As at</i><br><i>31st Ashadh 2081</i> |
| <b>ASSETS</b>                        |              |                         |   |
| <b>Non-Current Assets</b>            |              |                         |   |
| Property, Plant and Equipment        | 3.1          | 797,544.86              | 861,504.89                              |
| Intangible Assets                    | 3.2          | -                       | -                                       |
| Investments                          | 3.3          | -                       | -                                       |
| Other Receivables                    | 3.4          | -                       | -                                       |
| <b>Total Non-Current Assets</b>      |              | <b>797,544.86</b>       | <b>861,504.89</b>                       |
| <b>Current Assets</b>                |              |                         |   |
| Investments                          | 3.3          | -                       | -                                       |
| Inventories                          | 3.5          | -                       | -                                       |
| Trade and other receivables          | 3.4          | -                       | -                                       |
| Cash and cash equivalents            | 3.6          | 45,122.24               | 42,710.03                               |
| <b>Total Current Assets</b>          |              | <b>45,122.24</b>        | <b>42,710.03</b>                        |
| <b>Total Assets</b>                  |              | <b>842,667.10</b>       | <b>904,214.92</b>                       |
| <b>EQUITY AND LIABILITIES</b>        |              |                         |   |
| <b>Equity</b>                        |              |                         |   |
| Share Capital                        | 3.7          | 2,500,000.00            | 2,500,000.00                            |
| Reserves                             | 3.8          | (3,786,753.90)          | (3,585,248.08)                          |
| <b>Total Equity</b>                  |              | <b>(1,286,753.90)</b>   | <b>(1,085,248.08)</b>                   |
| <b>Liabilities</b>                   |              |                         |   |
| <b>Non-Current Liabilities</b>       |              |                         |   |
| Loans and Borrowings                 | 3.9          | -                       | -                                       |
| Liability for Employee Benefits      | 3.10         | -                       | -                                       |
| Provisions                           |              | -                       | -                                       |
| <b>Total Non-Current Liabilities</b> |              | -                       | -                                       |
| <b>Current Liabilities</b>           |              |                         |   |
| Loans and Borrowings                 | 3.9          | -                       | -                                       |
| Trade and other payables             | 3.11         | 2,129,421.00            | 1,989,463.00                            |
| Income Tax Liability                 |              | -                       | -                                       |
| Liability for Employee Benefits      | 3.10         | -                       | -                                       |
| Provisions                           |              | -                       | -                                       |
| <b>Total Current Liabilities</b>     |              | <b>2,129,421.00</b>     | <b>1,989,463.00</b>                     |
| <b>Total Liabilities</b>             |              | <b>2,129,421.00</b>     | <b>1,989,463.00</b>                     |
| <b>Total Equity and Liabilities</b>  |              | <b>842,667.10</b>       | <b>904,214.92</b>                       |

Significant accounting policies and notes to the accounts 1, 2 & 3

This is the same statement of Financial Position referred to our report of even date attached

As Per Our Report of Even Date

**For Hotel Royal Kings Pvt Ltd.**

Director  
Place: Kathmandu  
Date: 2082.09.13



Muktinath Khanal  
Registered Auditor  
Muktinath Khanal & Associates



**Hotel Royal Kings Pvt Ltd.**  
**Kathmandu-16 , Nepal**

**Statement of Income**  
**For the Year Ended 32nd Ashadh 2082 (16th July 2025)**

*Figures in NPR*

| Particulars                            | Notes     | FY 2081-82          | FY 2080-81(Restated) |
|--|-----------|---------------------|----------------------|
| Revenue from Operations                | 3.12      | 1,530,277.00        | 910,454.00           |
| Interest Income                        | 3.13      | -                   | -                    |
| Other Income                           | 3.14      | -                   | -                    |
| <b>Total Income</b>                    |           | <b>1,530,277.00</b> | <b>910,454.00</b>    |
| Cost of Sales                          | 3.15      | 839,732.43          | 576,778.81           |
| Employee Benefit Expenses              | 3.16      | 432,000.00          | 432,000.00           |
| Interest Expenses                      | 3.17      | -                   | -                    |
| Deprecitaion and Amortization Expenses | 3.1 & 3.2 | 267,546.08          | 227,660.52           |
| Other Expenses                         | 3.18      | 192,504.32          | 308,649.93           |
| <b>Total Expenses</b>                  |           | <b>1,731,782.83</b> | <b>1,545,089.26</b>  |
| <b>Profit Before Tax</b>               |           | <b>(201,505.83)</b> | <b>(634,635.26)</b>  |
| Income Tax Expense                     | 3.19      |                     |                      |
| <b>Net Profit for the year</b>         |           | <b>(201,505.83)</b> | <b>(634,635.26)</b>  |

Significant accounting policies and notes to the accounts 1, 2 & 3

This is the same statement of Financial Position referred to our report of even date attached

As Per Our Report of Even Date

For Hotel Royal Kings Pvt Ltd.

Director  
Place: Kathmandu  
Date: 2082.09.13



# Hotel Royal Kings Pvt Ltd.

## Notes to Financial Statements

Figures in NPR

### Significant Accounting Policies and Notes to Accounts

#### 1. General information

Hotel Royal Kings Pvt Ltd. ('the Company') sells Hotel Room including Breakfast , Air Ticket , through Websites & office outlets. The company sells mainly for Nepalese in the Currency-NPR & for Foreigner In Foreign Currency.

The Company is registered under the Office of Company Registrar vide registration number 199030 registered on 2075.06.02. The Company is also registered with Inland Revenue Department vide PAN No. 606590921. The company is situated at Kathmandu-16 , Nepal.

The financial statements were authorized to issue by : Director on 2082.09.13

#### 2. Significant Accounting Policies

##### 2.1 Basis of preparation and accounting policies

###### 2.1.1 Statement of Compliance

These financial statements have been prepared in accordance with Nepal Accounting Standard for Micro Entities (NAS for MEs).

###### 2.2.2 Basis of Measurement

The financial statements have been prepared on the historical cost basis except investments held-for-trade is measured at market value.

###### 2.2.3 Critical Accounting Estimates

The preparation of the financial statements in conformity with Nepal Accounting Standards for Micro Entities (NAS for MEs) requires the use of certain critical accounting estimates and judgements. The company makes certain estimates and assumptions regarding the future events. *In the future, actual result may differ from these estimates and assumptions.* The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are to be disclosed.

###### 2.1.4. Functional and Presentation Currency

The financial statements are prepared in Nepalese Rupees, which is the Company's functional currency. All the financial information presented in Nepalese Rupees has been rounded to the nearest rupee, except otherwise indicated.

#### 2.2 Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. The policies have been consistently applied to all the years presented, unless otherwise stated.

##### 2.2.1 Impairment of non-financial assets (excluding inventories)

Non-financial assets are subject to impairment tests whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. Where the carrying value of an asset exceeds its recoverable amount, the asset is written down accordingly.

Impairment charges are included in profit or loss.

##### 2.2.2. Foreign currency

Transactions entered into by company entities in a currency other than the currency of the primary economic environment in which they operate (the functional currency is NPR) are recorded at the rates ruling when the transactions occur. Foreign currency monetary assets and liabilities are *translated at the rates ruling at the reporting date*. Exchange differences arising on the retranslation of unsettled monetary assets and liabilities are recognized immediately in profit or loss.

##### 2.2.3. Property, plant and equipment

Items of property, plant and equipment are initially recognized at cost. Cost includes the purchase price and other directly attributable costs. Subsequently, items of property, plant and equipment are measured at cost less depreciation less impairment.



#### 2.2.4. Depreciation

Freehold land is not depreciated. Depreciation on assets under construction does not commence until they are complete and available for use. Depreciation is provided on all other items of property, plant and equipment so as to write-off their carrying value over the expected useful economic lives.

Depreciation has been computed on WDV method.

The depreciation rate of property plant and equipment as prescribed by the management has been presented as below:

1. Building - 5%
2. Furniture and Fixtures - 25%
3. Office Equipment - 25%
4. Vehicles - 20%
5. Plant and Machinery - 15%
6. Softwares - SLM - 5 Years

#### 2.2.5. Leased Assets

When all the risks and rewards incidental to the ownership are not transferred to the company (an operating lease), the total rentals payable under the lease are charged to the statement of income over the lease term.

#### 2.2.6. Investments

##### Investments in listed shares

Investments in listed shares held for trading are classified as current assets and are stated at quoted market price as at the date of the statement of financial position with any resultant gain or loss recognized in the statement of income.

##### Other investments

Other investments are initially measured at cost and subsequently at lower of cost or market price. The provision for impairment is recognized in the statement of income.

#### 2.2.7. Trade and other receivables

Trade and other receivables are stated at their cost less provision for impairment. The amount of the provision is recognized in the income statement.

#### 2.2.8. Inventories

Inventories are initially recognized at cost, and subsequently at the lower of cost and net realisable value.

The cost is determined on first-out-first (FIFO) method and included expenditure incurred in acquiring the inventories and bringing them to their present location and condition. In the case of manufactured inventories and work-in-progress, cost includes direct material and labour cost and it does not include overheads which is charged to the statemnt of income in the period in which it is incurred.

#### 2.2.9. Cash and cash equivalents

Cash and cash equivalents comprises cash balances, call deposits and other short term highly liquid investments. Bank overdrafts that are repayable on demand and form and integral part of the company's cash management are included within borrowings in current liabilities on the balance sheet.

#### 2.2.10. Share capital

Financial instruments issued by the company are classified as equity only to the extent that they do not meet the definition of a financial liability or financial asset the company's equity shares are classified as equity instruments.

Preference share capital is classified as equity if it is non-redeemable and any dividends are discretionary at the option of the company. Preference share capital is classified as a liability if it is readable on a specific date or at the option of the shareholders and dividends thereon is recognised in the income statement as interest expense

#### 2.2.11. Borrowing costs

Interest bearing borrowings are recognized initially at cost, net of attributable transaction costs. Subsequent to initial recognition, interest bearing borrowings are stated at amortized cost. Borrowing costs are charged to the income statement in the period in which it is incurred.

#### Retirement Benefits

##### Defined contribution schemes

Benefits payable on contribution scheme is measured and recognized as expenses at the amount that needs to be contributed (whether or not actually contributed; i.e. on accrual basis) by the company during the reporting period.

##### Defined benefit schemes



Benefits payable for defined benefit scheme is measured and recognized as a liability at the amount that would be payable at the end of the reporting period, if the employees leave on that date. Employees who have not completed the minimum period of services to be entitled to the retirement benefit at the end of the reporting period are not considered in the measurement of the liability.

#### 2.2.13. Taxation

Income tax is the expected tax payable on the taxable income for the year using tax rate at the balance sheet date and any adjustment to tax payable in respect of previous years.

Additional income taxes that arise from the distribution of dividends are recognised at the same time as the liability to pay the related dividend.

#### 2.2.14. Government grant/deferred revenue

Government grants receipt for capital expenditure are generally deducted in arriving at the carrying amount of the asset purchased. Grants for revenue expenditure are netted against the cost incurred by the company. Where retention of the Government Grant is dependent on the company satisfying certain criteria, it is initially recognised As deferred income. When the criteria for retention have been satisfied, the different income balance is released to the statement of income or netted against the asset purchased.

#### 2.2.15. Trade and other payables

Trade and other payables are stated at their cost.

#### 2.2.16. Provisions

The provisions for liabilities of uncertain timing or amount include those for warranty claims, leasehold dilapidations and legal disputes. The provision is measured at the best estimate of the expenditure required to settle the obligation at the reporting date.

#### 2.2.17. Income

##### Revenue

Revenue for the sale of goods or services is recognized when the company has transferred the significant risks and rewards of ownership to the buyer and it is probable that the company will receive the previously agreed upon payment.

##### Interest income

Interest income are recognized in the statement of income using the effective interest method.

##### Dividend income

Dividend income is recognized in the income statement when the right to receive payment is established.

#### 2.2.18. Expenses

##### Operating lease payments

Payments made under operating lease are recognized in the income statement on a straight -line basis over the term of the lease.

##### Interest

Interest expenses are recognized in the statement of income using accrual method.



**Hotel Royal Kings Pvt Ltd.**  
**Kathmandu-16, Nepal**

**Statement of Changes in Equity**

**For the Year Ended 32nd Ashadh 2082 (16th July 2025)**

*Figures in NPR*

| Particulars                               | Notes | Capital      | Share Premium | Retained Earnings | Other Reserves | Total          |
|---|-------|--------------|---------------|-------------------|----------------|----------------|
| <b>Balance at 1 Shrawan 2080</b>          |       | 2,500,000.00 |               | (2,950,612.82)    |                | (450,612.82)   |
| Restatements on transition to NAS for MEs |       |              |               |                   |                |                |
| <b>Balance at 31 Ashadh 2080</b>          |       | 2,500,000.00 |               | (2,950,612.82)    |                | (450,612.82)   |
| Profit for the year                       |       |              |               | (634,635.26)      |                | (634,635.26)   |
| Addition                                  |       |              |               |                   |                |                |
| Dividend                                  |       |              |               |                   |                |                |
| Other Changes                             |       |              |               |                   |                |                |
| <b>Balance at 31 Ashadh 2081</b>          |       | 2,500,000.00 |               | (3,585,248.08)    |                | (1,085,248.08) |
| Profit for the year                       |       |              |               | (201,505.83)      |                | (201,505.83)   |
| Addition                                  |       |              |               |                   |                |                |
| Dividend                                  |       |              |               |                   |                |                |
| Other Changes                             |       |              |               |                   |                |                |
| <b>Balance at 32 Ashadh 2082</b>          |       | 2,500,000.00 |               | (3,786,753.90)    |                | (1,286,753.90) |

Significant accounting policies and notes to the accounts 1, 2 & 3

This is the same statement of Financial Position referred to our report of even date attached

As Per Our Report of Even Date

**For Hotel Royal Kings Pvt Ltd.**

Director

Place: Kathmandu

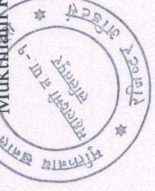
Date: 2082.09.13




Muktinath Khanal

Registered Auditor

Muktinath Khanal & Associates



# Hotel Royal Kings Pvt Ltd.

## Statement of Cash Flows For the Year Ended 32nd Ashadh 2082 (16th July 2025)

Figures in NPR

| Particulars  | FY 2081-82          | FY 2080-81(Restated) |
|--|---------------------|----------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>              |                     |                      |
| Profit After Tax for the year                            | (201,505.83)        | (634,635.26)         |
| <i>Adjustment for:</i>                                   |                     |                      |
| Depreciation/Impairment on Property, Plant and Equipment | 267,546.08          | 227,660.52           |
| Interest Income  | -                   | -                    |
| Interest Expense   | -                   | -                    |
| Loss/(gain) on sale of Property, Plant and Equipment     | -                   | -                    |
| Dividend Income  | -                   | -                    |
| Income Tax expense charged to statement of income        | -                   | -                    |
| <i>Working Capital Adjustments</i>                       |                     |                      |
| Decrease/(Increase) in trade and other receivables       | -                   | -                    |
| Decrease/(Increase) in Inventories                       | -                   | -                    |
| Increase/(Decrease) in trade and other payables          | 139,958.00          | 671,303.00           |
| Increase/(Decrease) in provisions                        | -                   | -                    |
| Increase/(Decrease) in Current Loans and Borrowings      | -                   | -                    |
| Increase/(Decrease) in Employee Benefit                  | -                   | -                    |
| Increase/(Decrease) in other liabilities                 | -                   | -                    |
| <b>Cash Generated from Operations</b>                    | <b>205,998.25</b>   | <b>264,328.26</b>    |
| Interest paid  |                     |                      |
| Income tax paid  |                     |                      |
| <b>NET CASH FLOWS FROM OPERATING ACTIVITIES (A)</b>      | <b>205,998.25</b>   | <b>264,328.26</b>    |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>               |                     |                      |
| Proceeds from sale of PPE, Investments/Financial Assets  | -                   | -                    |
| Acquisition of Investment                                | -                   | -                    |
| Proceeds from Sale of Investment                         | -                   | -                    |
| Acquisition of Property, Plant and Equipment             | (203,586.04)        | (261,937.19)         |
| <b>NET CASH FLOWS FROM INVESTING ACTIVITIES (B)</b>      | <b>(203,586.04)</b> | <b>(261,937.19)</b>  |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>               |                     |                      |
| Proceeds from the issue of Capital                       | -                   | -                    |
| Proceeds from other non-current borrowings               | -                   | -                    |
| Interest Paid  | -                   | -                    |
| Repayment of Borrowings                                  | -                   | -                    |
| Dividend Paid  | -                   | -                    |
| <b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>       | <b>-</b>            | <b>-</b>             |
| <b>Net Increase in Cash and Cash Equivalents</b>         | <b>2,412.21</b>     | <b>2,391.07</b>      |
| <b>Cash and Cash Equivalents at the beginning</b>        | <b>42,710.03</b>    | <b>40,318.96</b>     |
| Exchange gains/(losses) in cash and cash equivalents     | -                   | -                    |
| <b>Cash and Cash Equivalents at the end</b>              | <b>45,122.24</b>    | <b>42,710.03</b>     |

Significant accounting policies and notes to the accounts 1, 2 & 3

This is the same statement of Financial Position referred to our report of even date attached

As Per Our Report of Even Date

For Hotel Royal Kings Pvt Ltd.

Director  
Place: Kathmandu  
Date: 2082.09.13



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**Hotel Royal Kings Pvt Ltd.**  
**Kathmandu-16 , Nepal**  
**Notes to Financial Statements**

*Figures in NPR*

**First time adoption of NAS for MEs**  
**Reconciliation of equity as at 31st Ashadh 2081**

|                                      | <i>Note</i> | <i>Local GAAP</i>   | <i>Adjustments</i>    | <i>Restated balance</i> |
|--------------------------------------|-------------|---------------------|-----------------------|-------------------------|
| <b>ASSETS</b>                        |             |                     |                       |                         |
| <b>Non-Current Assets</b>            |             |                     |                       |                         |
| Property, Plant and Equipment        | A           | 898,091.67          | (36,586.78)           | 861,504.89              |
| Intangible Assets                    | A           | -                   | -                     | -                       |
| Investments                          |             | -                   | -                     | -                       |
| Other Receivables                    | B           | -                   | -                     | -                       |
| <b>Total Non-Current Assets</b>      |             | <b>898,091.67</b>   | <b>(36,586.78)</b>    | <b>861,504.89</b>       |
| <b>Current Assets</b>                |             |                     |                       |                         |
| Investments                          |             | -                   | -                     | -                       |
| Inventories                          |             | -                   | -                     | -                       |
| Trade and other receivables          | B           | -                   | -                     | -                       |
| Cash and cash equivalents            |             | -                   | -                     | -                       |
| <b>Total Current Assets</b>          |             | <b>-</b>            | <b>42,710.03</b>      | <b>42,710.03</b>        |
| <b>Total Assets</b>                  |             | <b>898,091.67</b>   | <b>6,123.25</b>       | <b>904,214.92</b>       |
| <b>EQUITY AND LIABILITIES</b>        |             |                     |                       |                         |
| <b>Equity</b>                        |             |                     |                       |                         |
| Share Capital                        |             | 2,500,000.00        | -                     | 2,500,000.00            |
| Reserves                             | C           | -                   | (3,585,248.08)        | (3,585,248.08)          |
| <b>Total Equity</b>                  |             | <b>2,500,000.00</b> | <b>(3,585,248.08)</b> | <b>(1,085,248.08)</b>   |
| <b>Liabilities</b>                   |             |                     |                       |                         |
| <b>Non-Current Liabilities</b>       |             |                     |                       |                         |
| Loans and Borrowings                 | D           | -                   | -                     | -                       |
| Liability for Employee Benefits      |             | -                   | -                     | -                       |
| Provisions                           |             | -                   | -                     | -                       |
| <b>Total Non-Current Liabilities</b> |             | <b>-</b>            | <b>-</b>              | <b>-</b>                |
| <b>Current Liabilities</b>           |             |                     |                       |                         |
| Loans and Borrowings                 | D           | -                   | -                     | -                       |
| Trade and other payables             | E           | -                   | 1,989,463.00          | 1,989,463.00            |
| Income Tax Liability                 | F           | -                   | -                     | -                       |
| Liability for Employee Benefits      |             | -                   | -                     | -                       |
| Provisions                           |             | -                   | -                     | -                       |
| <b>Total Current Liabilities</b>     |             | <b>-</b>            | <b>1,989,463.00</b>   | <b>1,989,463.00</b>     |
| <b>Total Liabilities</b>             |             | <b>-</b>            | <b>1,989,463.00</b>   | <b>1,989,463.00</b>     |
| <b>Total Equity and Liabilities</b>  |             | <b>2,500,000.00</b> | <b>(1,595,785.08)</b> | <b>904,214.92</b>       |

**Explanatory Notes:**

**A: Property, plant and equipment and intangible assets**

Under previous GAAP, intangible assets were grouped within property, plant and equipment/Fixed Asset. Upon transition to NAS for ME, they have been presented under separate heading. The Company has elected to measure all its property, plant and equipment and intangible assets at the Previous GAAP carrying amount as its deemed cost on the date of transition to NAS for MEs. Further, Depreciation has now been calculated as per NAS for MEs.

**B: Other Receivables**

Long term receivables has been reclassified to other assets under non current assets. This was previously classified under current assets.



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**C: Retained Earnings**

Various adjustments on transition to NAS for ME have been adjusted against retained earnings. The reconciliation is as follows:

|  |                    |
|--|--------------------|
| <b>Retained earnings as per GAAP</b>               | -                  |
| Add: Adjustment of Depreciation on PPE             | (36,586.78)        |
| Add: Adjustment of Depreciation on IA              | -                  |
| Less: Foreign exchange difference on LC/TR Payable | -                  |
| <b>Retained earnings restated as per NAS</b>       | <b>(36,586.78)</b> |

**D: Loans & Borrowings**

Long terms Loans repayable within 12 months which was previously classified as non current liabilities has been reclassified under current liabilities as per NAS for MEs.

**E: Trade & Other Payable**

Other loan which was previously classified as other liability/trade and other payable has been reclassified as loans and borrowing.

**F: Inome Tax Liability**

Under the previous GAAP, income tax liability was classified under trade and other payables. It has now been reclassified as income tax liability and is presented separately in the Statement of Income (SOI).



**Hotel Royal Kings Pvt Ltd.**  
**Kathmandu-16 , Nepal**  
**Notes to Financial Statements**

*Figures in NPR*

**First time adoption of NAS For MEs (continued)**  
**Reconciliation of net profit for the year ended 31st Ashadh 2081**

|  | <i>Note</i> | <i>Local GAAP</i> | <i>Adjustments</i>  | <i>Restated balance</i> |
|--|-------------|-------------------|---------------------|-------------------------|
| Revenue from operations                |             |                   | 910,454.00          | 910,454.00              |
| Interest Income                        |             |                   | -                   | -                       |
| Other Income                           |             |                   | -                   | -                       |
| <b>Total Income</b>                    |             | -                 | <b>910,454.00</b>   | <b>910,454.00</b>       |
| Cost of Sales                          |             |                   | 576,778.81          | 576,778.81              |
| Employee Benefit Expenses              | A           |                   | 432,000.00          | 432,000.00              |
| Interest Expenses                      |             |                   | -                   | -                       |
| Deprecitaion and Amortization Expenses | B           |                   | 227,660.52          | 227,660.52              |
| Other Expenses                         | C           |                   | 308,649.93          | 308,649.93              |
| <b>Total Expenses</b>                  |             | -                 | <b>1,545,089.26</b> | <b>1,545,089.26</b>     |
| <b>Profit/(Loss) Before Tax</b>        |             | -                 | <b>(634,635.26)</b> | <b>(634,635.26)</b>     |
| Income Tax Expense                     |             |                   | -                   | -                       |
| <b>Net Profit/(Loss) for the year</b>  |             | -                 | <b>(634,635.26)</b> | <b>(634,635.26)</b>     |

**Explanatory Notes:**

**A: Employee Benefit Expense / Other Expense**

Salary paid to administrative staff which was classified as administrative expense has been reclassified as Employee Benefit expenses and has been presented separately in SOI.

**B: Depreciation and Amortization**

Under previous GAAP, depreciation has been calcaulted as per income tax act. Depreciation has now been calculated under WDV basis as required by NAS for MEs.

**C: Other Expense**

Unrealized foreign exchange gain loss which was not recognized as per previous GAAP has been recognized as per NAS for MEs.



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**Hotel Royal Kings Pvt Ltd.**  
**Kathmandu-16, Nepal**  
**Notes to Financial Statements**

Figures in NPR

**3.1 Property, Plant and Equipment**

|   | Freehold Land | Buildings | Furniture and Fixture | Office Equipment | Computer & Laptop | Vehicles | CWIP | Other Assets | Total        |
|---|---------------|-----------|-----------------------|------------------|-------------------|----------|------|--------------|--------------|
| <u>Cost</u>                               |               |           |                       |                  |                   |          |      |              |              |
| Balance at 1 Shrawan 2080                 | -             | -         | 95,984.69             | 643,166.51       | 12,937.50         | -        | -    | 75,139.52    | 827,228.22   |
| Additions                                 | -             | -         | -                     | 95,416.60        | -                 | -        | -    | 166,520.59   | 261,937.19   |
| Disposals                                 | -             | -         | -                     | -                | -                 | -        | -    | -            | -            |
| Balance at 31 Ashadh 2081                 | -             | -         | 95,984.69             | 738,583.11       | 12,937.50         | -        | -    | 241,660.11   | 1,089,165.41 |
| Additions                                 | -             | -         | 44,294.00             | 159,292.04       | -                 | -        | -    | -            | 203,586.04   |
| Disposals                                 | -             | -         | -                     | -                | -                 | -        | -    | -            | -            |
| Balance at 32 Ashad 2082                  | -             | -         | 140,278.69            | 897,875.15       | 12,937.50         | -        | -    | 241,660.11   | 1,292,751.45 |
| <u>Depreciation and Impairment losses</u> |               |           |                       |                  |                   |          |      |              |              |
| Balance at 1 Shrawan 2080                 | -             | -         | -                     | -                | -                 | -        | -    | -            | -            |
| Charge for the year                       | -             | -         | 23,996.17             | 175,814.58       | 3,234.38          | -        | -    | 24,615.39    | 227,660.52   |
| Disposals                                 | -             | -         | -                     | -                | -                 | -        | -    | -            | -            |
| Balance at 31 Ashadh 2081                 | -             | -         | 23,996.17             | 175,814.58       | 3,234.38          | -        | -    | 24,615.39    | 227,660.52   |
| Charge for the year                       | -             | -         | 24,580.55             | 202,473.19       | 4,858.21          | -        | -    | 35,634.12    | 267,546.08   |
| Disposals                                 | -             | -         | -                     | -                | -                 | -        | -    | -            | -            |
| Balance at 32 Ashad 2082                  | -             | -         | 48,576.73             | 378,287.78       | 8,092.58          | -        | -    | 60,249.51    | 495,206.59   |
| <u>Net Book Value</u>                     |               |           |                       |                  |                   |          |      |              |              |
| As at 1st Shrawan 2080                    | -             | -         | 95,984.69             | 643,166.51       | 12,937.50         | -        | -    | 75,139.52    | 827,228.22   |
| As at 31st Ashad 2081                     | -             | -         | 71,988.52             | 562,768.53       | 9,703.13          | -        | -    | 217,044.72   | 861,504.89   |
| As at 32 Ashad 2082                       | -             | -         | 91,701.96             | 519,587.37       | 4,844.92          | -        | -    | 181,410.60   | 797,544.86   |

**Security (if any)**

Bank borrowings are secured on all property, plant and equipment of NPR Nil

**Deemed cost for property, plant and equipment and intangible assets**

The Company has elected to measure all its property, plant and equipment and intangible assets at the Previous GAAP carrying amount as its deemed cost on the date of transition to NFRS.



ROYAL KINGS HOTEL



**Hotel Royal Kings Pvt Ltd.**  
**Kathmandu-16 , Nepal**  
**Notes to Financial Statements**

*Figures in NPR*

| 3.1 Intangible Assets                     | Software | Total |
|---|----------|-------|
| <u>Cost</u>                               |          |       |
| <b>Balance at 1 Shrawan 2080</b>          | -        | -     |
| Additions                                 | -        | -     |
| Disposals                                 | -        | -     |
| <b>Balance at 31 Ashadh 2081</b>          | -        | -     |
| Additions                                 | -        | -     |
| Disposals                                 | -        | -     |
| <b>Balance at 32 Ashad 2082</b>           | -        | -     |
| <u>Depreciation and Impairment losses</u> |          |       |
| <b>Balance at 1 Shrawan 2080</b>          | -        | -     |
| Charge for the year                       | -        | -     |
| Disposals                                 | -        | -     |
| <b>Balance at 31 Ashadh 2081</b>          | -        | -     |
| Charge for the year                       | -        | -     |
| Disposals                                 | -        | -     |
| <b>Balance at 32 Ashad 2082</b>           | -        | -     |
| <u>Net Book Value</u>                     |          |       |
| As at 1st Shrawan 2080                    | -        | -     |
| As at 31st Ashad 2081                     | -        | -     |
| As at 32 Ashad 2082                       | -        | -     |



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**Hotel Royal Kings Pvt Ltd.**  
**Kathmandu-16 , Nepal**  
 Notes to Financial Statements

*Figures in NPR*

| 3.3 Investment                          | <i>As at</i>            | <i>FY</i>               |
|---|-------------------------|-------------------------|
| <b>A. In Listed Shares</b>              | <i>32nd Ashadh 2082</i> | <i>31st Ashadh 2081</i> |
| Balance as at 1 Shrawan                 | -                       | -                       |
| Additions                               |                         |                         |
| Disposals                               |                         |                         |
| Gain/(loss on subsequent measurement)   | -                       | -                       |
| <b>Balance as at 31 Ashadh</b>          | -                       | -                       |
| Non-current portion                     | -                       | -                       |
| Current portion                         | -                       | -                       |
| <b>B. Other Investments</b>             | <i>As at</i>            | <i>As at</i>            |
|   | <i>32nd Ashadh 2082</i> | <i>31st Ashadh 2081</i> |
| Balance as at 1 Shrawan                 | -                       | -                       |
| Additions                               |                         |                         |
| Disposals                               |                         |                         |
| Gain/(loss on subsequent measurement)   | -                       | -                       |
| <b>Balance as at 31 Ashadh</b>          | -                       | -                       |
| Non-current portion                     | -                       | -                       |
| Current portion                         | -                       | -                       |
| <b>C. Total Investments</b>             | <i>As at</i>            | <i>As at</i>            |
|   | <i>32nd Ashadh 2082</i> | <i>31st Ashadh 2081</i> |
| <b>Total Investments</b>                | -                       | -                       |
| Non-current portion                     | -                       | -                       |
| Current portion                         | -                       | -                       |
| <b>D. Quoted Price of Listed Shares</b> | <i>As at</i>            | <i>As at</i>            |
|   | <i>32nd Ashadh 2082</i> | <i>31st Ashadh 2081</i> |



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**Hotel Royal Kings Pvt Ltd.**  
**Kathmandu-16 , Nepal**  
**Notes to Financial Statements**

**3.7 Share Capital**

|  | <i>As at</i><br><b>32nd Ashadh 2082</b> | <i>As at</i><br><b>31st Ashadh 2081</b> |
|--|---|---|
| <b>Authorized Capital</b>                    |   |   |
| Ordinary shares of NPR 100 each              | 2,500,000.00                            | 2,500,000.00                            |
| <b>Issued Capital</b>                        |   |   |
| Ordinary shares of NPR 100 each              | 2,500,000.00                            | 2,500,000.00                            |
| <b>Ordinary Shares Issued and Fully Paid</b> |   |   |
| Ordinary shares of Rs. 100 each              | 2,500,000.00                            | 2,500,000.00                            |
|  | <b>Ordinary Share</b>                   | <b>Ordinary Share Capital</b>           |
| <b>As at 1st Shrawan 2080</b>                | <b>25,000.00</b>                        | <b>2,500,000.00</b>                     |
| Addition of Capital                          | -                                       |   |
| <b>As at 31st Ashad 2081</b>                 | <b>25,000.00</b>                        | <b>2,500,000.00</b>                     |
| Addition of Capital                          | -                                       | -                                       |
| <b>As at 32nd Ashad 2082</b>                 | <b>25,000.00</b>                        | <b>2,500,000.00</b>                     |

**3.8 Reserves**

|                            | <i>As at</i><br><b>32nd Ashadh 2082</b> | <i>As at</i><br><b>31st Ashadh 2081</b> |
|----------------------------|---|---|
| Retained earnings          |   |   |
| <b>As at 1st Shrawan</b>   | <b>(3,585,248.08)</b>                   | <b>(2,950,612.82)</b>                   |
| Profit for the year        | (201,505.83)                            | (634,635.26)                            |
| Other comprehensive income |   |   |
| <b>Total</b>               | <b>(3,786,753.90)</b>                   | <b>(3,585,248.08)</b>                   |
| Dividend                   | -                                       | -                                       |
| <b>As at 31st Ashad</b>    | <b>(3,786,753.90)</b>                   | <b>(3,585,248.08)</b>                   |

The reserves to be included within the Equity are share premium, retained earnings and other reserves.



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# Hotel Royal Kings Pvt Ltd.

## Notes to Financial Statements

### 3.9 Loans and Borrowings

|   | <i>As at</i>            | <i>As at</i>            |
|---|-------------------------|-------------------------|
|   | <i>32nd Ashadh 2082</i> | <i>31st Ashadh 2081</i> |
| <b>Total Loans and Borrowings</b>       |                         |                         |
| <b>Secured Loans</b>                    |                         |                         |
| Term Loans (NBL)                        |                         |                         |
| Vehicle Loan                            |                         |                         |
| Bank overdraft                          |                         |                         |
| <b>Unsecured Loans</b>                  |                         |                         |
| Pramod Poudel                           |                         |                         |
| <b>Total</b>                            | -                       | -                       |
|   | <i>As at</i>            | <i>As at</i>            |
|   | <i>32nd Ashadh 2082</i> | <i>31st Ashadh 2081</i> |
| <b>Non-current loans and borrowings</b> |                         |                         |
| Term Loans                              | -                       | -                       |
| Vehicle Loan                            | -                       | -                       |
| Loan from Third Party                   | -                       | -                       |
|   | -                       | -                       |
|   | <i>As at</i>            | <i>As at</i>            |
|   | <i>32nd Ashadh 2082</i> | <i>31st Ashadh 2081</i> |
| <b>Current loans and borrowings</b>     |                         |                         |
| Term Loans (Current Portion)            |                         | -                       |
| Vehicle Loan (Current Portion)          |                         | -                       |
| Bank overdraft                          | -                       | -                       |
|   | -                       | -                       |



### 3.10 Liability for Employee Benefits

|                                 | <i>As at</i><br><b>32nd Ashadh 2082</b> | <i>As at</i><br><b>31st Ashadh 2081</b> |
|---------------------------------|---|---|
| Defined benefit schemes         |   |   |
| Defined contribution scheme     |   |   |
| Other employee benefits payable | -                                       | -                                       |
| <b>Total</b>                    | -                                       | -                                       |
| <b>Categorized as:</b>          |   |   |
| -Due within one Year or less    | -                                       | -                                       |
| -Due after more than one year   | -                                       | -                                       |
| <b>Total</b>                    | -                                       | -                                       |

### 3.11 Trade and other payables

|                        | <i>As at</i><br><b>32nd Ashadh 2082</b> | <i>As at</i><br><b>31st Ashadh 2081</b> |
|------------------------|---|---|
| <b>Trade payables</b>  |   |   |
| Sundry Creditors       |   |   |
| Vat Payable            | 69,314.00                               |   |
| Advance from Customers |   |   |
| <b>Accruals</b>        |   |   |
| Bonus Payable          |   |   |
| Salary Payable         |   |   |
| Office Rent Payabel    |   |   |
| PF/ SSF/ CIT Payable   |   |   |
| Audit Fee Payables     | 8,500.00                                | 8,500.00                                |
| <b>TDS Payable</b>     |   |   |
| Audit Fee Tds          | 1,500.00                                | 1,500.00                                |
| Transpotation Tds      |   |   |
| Tds on Web Hosting     |   |   |
| SST Payable            | 4,320.00                                | 4,320.00                                |
| House Rent Tax         |   |   |
| Director Payable       | 2,045,787.00                            | 1,975,143.00                            |
| Other Payable          |   |   |
|                        | <b>2,129,421.00</b>                     | <b>1,989,463.00</b>                     |



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## Hotel Royal Kings Pvt Ltd.

### Notes to Financial Statements

*Figures in NPR*

| 3.12 Revenue From Operations                         | <i>FY 2081-82</i>   | <i>FY 2080-81(Restated)</i> |
|--|---------------------|-----------------------------|
| Sales  | 1,530,277.00        | 910,454.00                  |
| Rendering of services                                | -                   | -                           |
|  | <b>1,530,277.00</b> | <b>910,454.00</b>           |
| <br>   |                     |                             |
| 3.13 Interest Income                                 | <i>FY 2081-82</i>   | <i>FY 2080-81(Restated)</i> |
| Interest Income on Director Advances                 | -                   | -                           |
| Bank Interest Income                                 | -                   | -                           |
|  | <b>-</b>            | <b>-</b>                    |
| <br>   |                     |                             |
| 3.14 Other Income                                    | <i>FY 2081-82</i>   | <i>FY 2080-81(Restated)</i> |
| Other Income   | -                   | -                           |
| Gain on Foreign Exchange Rate                        | -                   | -                           |
| Gain on Disposal of Assets                           | -                   | -                           |
|  | <b>-</b>            | <b>-</b>                    |
| <br>   |                     |                             |
| 3.15 Cost Of Sales                                   | <i>FY 2081-82</i>   | <i>FY 2080-81(Restated)</i> |
| <b>Opening Stock of Food , Beverage &amp; Papers</b> | -                   | -                           |
| Add : Purchase                                       |                     |                             |
| Beverage Purchase                                    | 31,684.62           | 9,402.25                    |
| Air Ticket Purchase                                  |                     |                             |
| Accommodation Purchase                               |                     |                             |
| Laundry ,Washing & Cleaning Expenses                 |                     | 16,404.00                   |
| Food,Meat, Vegetable & Fruits Purchase               | 2,962.00            |                             |
| Dairy & Bakery Product Purchase                      |                     |                             |
| Linen & Bedsheets                                    | 296,471.70          | 22,125.00                   |
| Kitchen Fuel   |                     |                             |
| Drinking Water Expenses                              | 141,053.07          | 106,357.34                  |
| Dental Kit, Shamoo & Soap                            | 7,561.04            | 53,692.22                   |
| Paper Purchase                                       |                     | 1,770.00                    |
| House Keeping Exp.                                   |                     | 7,028.00                    |
| <b>Total Purchase</b>                                | <b>479,732.43</b>   | <b>216,778.81</b>           |
| Less: Closing Stock                                  |                     |                             |
| Stock of Food Stuffs                                 |                     |                             |
| Stock of Beverage                                    |                     |                             |
| Stock of Kitchen Fuel Including Wood                 |                     |                             |
| Stock of Dental Kit, Soap & Paper                    |                     |                             |
| <b>Total Stock</b>                                   | <b>-</b>            | <b>-</b>                    |
| <b>Consumption of Stock</b>                          | <b>479,732.43</b>   | <b>216,778.81</b>           |
| <b>Direct Expenses</b>                               |                     |                             |
| House Rent   | 360,000.00          | 360,000.00                  |
| Water Treatment Expenses                             |                     |                             |
| Drinking Water Expenses                              |                     |                             |
| Vehicle Fuel & Road Tax Expenses ( Operating)        |                     |                             |



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Water & Electricity Expenses  
Total Cost of Sales

839,732.43

576,778.81



**3.16 Employee Benefit Expenses**

|                                   | <i>FY 2081-82</i> | <i>FY 2080-81(Restated)</i> |
|-----------------------------------|-------------------|-----------------------------|
| Wages & Salaries                  | 432,000.00        | 432,000.00                  |
| Short-term non-monetary benefits  | -                 | -                           |
| Defined contribution pension cost | -                 | -                           |
| Defined benefit pension cost      | -                 | -                           |
| Other long-term employee benefits | -                 | -                           |
| Share-based payment expense       | -                 | -                           |
| Employee Bonus Expense            | -                 | -                           |
| Other contributions               | -                 | -                           |
|                                   | <b>432,000.00</b> | <b>432,000.00</b>           |

**Key management personnel compensation**

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, including the directors.

|   | <i>FY 2081-82</i> | <i>FY 2080-81(Restated)</i> |
|---|-------------------|-----------------------------|
| Salary  | -                 | -                           |
| Other long-term benefits                              | -                 | -                           |
| Total pension and other post-employment benefit costs | -                 | -                           |
| Compensations for loss of office                      | -                 | -                           |
| Share based payment expense                           | -                 | -                           |
|   | <b>-</b>          | <b>-</b>                    |



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## Hotel Royal Kings Pvt Ltd.

### Notes to Financial Statements

Figures in NPR

|   | FY 2081-82        | FY 2080-81(Restated) |
|---|-------------------|----------------------|
| <b>3.17 Interest Expense</b>                    |                   |                      |
| Interest on Bank Borrowings                     |                   |                      |
| Other Interest Expense                          |                   |                      |
|   | -                 | -                    |
| <b>3.18 Other Expenses</b>                      |                   |                      |
| Advertisement Expenses                          |                   |                      |
| Telephone & Internet & TV Cable Expenses        | 48,130.18         | 34,384.93            |
| Bank Charges                                    | 4,703.14          |                      |
| Vehicle Fuel Expenses                           |                   |                      |
| Printing & Stationery                           | 5,230.00          | 25,892.00            |
| Repairs & Maintenance                           | 8,751.00          | 21,805.00            |
| Television Cable                                |                   |                      |
| Kitchen Materials                               |                   |                      |
| Newspaper                                       |                   |                      |
| Audit Fee                                       | 10,000.00         | 10,000.00            |
| Wall Painting Expenses                          | -                 | 92,336.00            |
| Miscellaneous Expenses                          |                   |                      |
| Insurance Expenses                              |                   |                      |
| Water & Electricity Exp                         | 85,126.00         | 94,562.00            |
| Registration , Renewal & Membership Fee         | 9,000.00          | 9,000.00             |
| Office Expenses                                 | 21,564.00         | 20,670.00            |
| Website Expenses                                |                   |                      |
| Cleaning Expenses                               |                   |                      |
|   | <b>192,504.32</b> | <b>308,649.93</b>    |
| <b>3.19 Tax Expenses</b>                        |                   |                      |
| Tax on profit for the year                      | -                 | -                    |
| Adjustment for under provision in prior periods | -                 | -                    |



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**Hotel Royal Kings Pvt Ltd.**  
**Kathmandu, Nepal**

**Statement of Fixed Assets & Depreciation**

| S.N. | Particulars                         | Balance up to Previous Year<br>1st Shrawan 2081 | Purchase<br>Date (BS) | Purchase<br>Date (AD) | Addition for the Year |         |       | Disposal            | Total               | Depreciation Base | Deep % | Depreciation<br>for the Year | Unabsorbed<br>Repair Expense | Balance up to this Year<br>Ashadh End 2082 |
|------|-------------------------------------|---|-----------------------|-----------------------|-----------------------|---------|-------|---------------------|---------------------|-------------------|--------|------------------------------|------------------------------|--|
|      |                                     |   |                       |                       | Paush                 | Chaitra | Ashad |                     |                     |                   |        |                              |                              |  |
| 1    | Land                                | -   |                       |                       |                       |         |       |                     |                     |                   |        |                              |                              |  |
|      | <b>Block "A"</b>                    |   |                       |                       |                       |         |       |                     |                     |                   |        |                              |                              |  |
| 1    | Building A                          | -   |                       |                       |                       |         |       |                     |                     |                   | 5%     |                              |                              |  |
|      | <b>Sub Total</b>                    |   |                       |                       |                       |         |       |                     |                     |                   |        |                              |                              |  |
|      | <b>Block "B"</b>                    |   |                       |                       |                       |         |       |                     |                     |                   |        |                              |                              |  |
| 3    | Computer & Printer                  | 9,703.12  |                       |                       |                       |         |       | 9,703.12            | 9,703.12            | 25%               |        | 2,425.78                     |                              | 7,277.34                                   |
| 4    | Office Equipment                    | 52,079.92                                       |                       | 159,292.04            |                       |         |       | 211,371.96          | 211,371.96          | 25%               |        | 52,842.99                    |                              | 158,528.97                                 |
|      | Electric Equipment                  | 102,536.83                                      |                       |                       |                       |         |       | 102,536.83          | 102,536.83          | 25%               |        | 25,634.21                    |                              | 76,902.62                                  |
| 5    | Interior Construction               | 455,059.40                                      |                       |                       |                       |         |       | 455,059.40          | 455,059.40          | 25%               |        | 113,764.85                   |                              | 341,294.55                                 |
| 6    | Furniture, Furnishing including Bed | 62,142.56                                       |                       | 44,294.00             |                       |         |       | 106,436.56          | 106,436.56          | 25%               |        | 26,609.14                    |                              | 79,827.42                                  |
| 7    | Furnishing & Flooring               | 11,158.75                                       |                       |                       |                       |         |       | 11,158.75           | 11,158.75           | 25%               |        | 1,859.79                     |                              | 9,298.96                                   |
| 8    | Office Sanitary Equipment           |   |                       |                       |                       |         |       |                     |                     | 25%               |        |                              |                              |  |
|      | <b>Sub Total</b>                    | <b>692,680.58</b>                               |                       | <b>203,586.04</b>     |                       |         |       | <b>896,266.62</b>   | <b>896,266.62</b>   |                   |        | <b>223,136.76</b>            |                              | <b>673,129.86</b>                          |
|      | <b>Block "C"</b>                    |   |                       |                       |                       |         |       |                     |                     |                   |        |                              |                              |  |
| 1    | Vehicle                             |   |                       |                       |                       |         |       |                     |                     | 20%               |        |                              |                              |  |
| 2    | Other Goods                         |   |                       |                       |                       |         |       |                     |                     | 20%               |        |                              |                              |  |
|      | <b>Sub Total</b>                    |   |                       |                       |                       |         |       |                     |                     |                   |        |                              |                              |  |
|      | <b>Block "D"</b>                    |   |                       |                       |                       |         |       |                     |                     |                   |        |                              |                              |  |
|      | Kitchen Utensils                    | 184,951.07                                      |                       |                       |                       |         |       | 184,951.07          | 184,951.07          | 15%               |        | 27,742.66                    |                              | 157,208.41                                 |
|      | Other Assets                        | 20,460.02                                       |                       |                       |                       |         |       | 20,460.02           | 20,460.02           | 15%               |        | 3,069.00                     |                              | 17,391.02                                  |
|      | <b>Sub-Total</b>                    | <b>205,411.09</b>                               |                       |                       |                       |         |       | <b>205,411.09</b>   | <b>205,411.09</b>   |                   |        | <b>30,811.66</b>             |                              | <b>174,599.43</b>                          |
|      | <b>Block "E"</b>                    |   |                       |                       |                       |         |       |                     |                     |                   |        |                              |                              |  |
| 1    | Software                            |   |                       |                       |                       |         |       |                     |                     | SLM 5 Yr          |        |                              |                              |  |
| 2    | Website                             |   |                       |                       |                       |         |       |                     |                     | SLM 5 Yrs         |        |                              |                              |  |
|      | <b>Sub Total</b>                    | <b>898,091.67</b>                               |                       | <b>203,586.04</b>     |                       |         |       | <b>1,101,677.71</b> | <b>1,101,677.71</b> |                   |        | <b>253,948.42</b>            |                              | <b>847,729.29</b>                          |
|      | <b>Grand Total</b>                  |   |                       |                       |                       |         |       |                     |                     |                   |        |                              |                              |  |



*[Handwritten Signature]*



**Hotel Royal Kings Pvt Ltd.**  
**Kathmandu-16 , Nepal**  
For the Year Ended 32nd Ashadh 2082 (16th July 2025)  
**Vat Sales Reconciliation**

**Sales Summary as per Maskebari**

| <b>Month</b>             | <b>Taxable Sales</b> | <b>Tax Exempted Sales</b> | <b>Total</b>        |
|--------------------------|----------------------|---------------------------|---------------------|
| 2081 T1                  | 482,938.00           |                           | 482,938.00          |
| 2081 T2                  | 482,926.00           |                           | 482,926.00          |
| 2081 T3                  | 564,413.00           |                           | 564,413.00          |
| <b>Total Sales</b>       | <b>1,530,277.00</b>  | <b>-</b>                  | <b>1,530,277.00</b> |
| Missing on Maskebari     |                      |                           | -                   |
| <b>Grand Total Sales</b> | <b>1,530,277.00</b>  | <b>-</b>                  | <b>1,530,277.00</b> |

**Deduction**

**Sales Return**

**Particular**

**Amount**

-  
\_\_\_\_\_  
-  
\_\_\_\_\_

**Total Sales As per Maskebari**

-

**Total Deductable Sales**

-  
\_\_\_\_\_

**Sales booked on Report**

-  
\_\_\_\_\_



**Hotel Royal Kings Pvt Ltd.**  
**Kathmandu-16 , Nepal**  
For the Year Ended 32nd Ashadh 2082 (16th July 2025)  
**Vat Purchase Reconciliation**

**Purchase Summary as per Maskebari**

| Month                       | Taxable Purchase  | Tax Exempted Purchase | Total             |
|-----------------------------|-------------------|-----------------------|-------------------|
| 2081 T1                     | 361,618.00        | 36,352.00             | 397,970.00        |
| 2081 T2                     | 238,099.00        | 28,050.00             | 266,149.00        |
| 2081 T3                     | 31,228.00         | 36,100.00             | 67,328.00         |
| <b>Total Purchase</b>       | <b>630,945.00</b> | <b>100,502.00</b>     | <b>731,447.00</b> |
| Missing on Maskebari        |                   |                       | -                 |
| <b>Grand Total Purchase</b> | <b>630,945.00</b> | <b>100,502.00</b>     | <b>731,447.00</b> |

**Deduction**

**Purchase Claimed on Administrative Expenses**

| <b><u>Particular</u></b>                 | Amount    |
|--|-----------|
| Printing & Stationary                    |           |
| Drinking Water Expenses                  |           |
| Laundry & Cleaning Expenses              |           |
| Cleaning Expenses                        |           |
| Telephone & Internet & TV Cable Expenses | 48,130.18 |
| Linen & Bed Sheets                       |           |
| Repair & Maintinance                     |           |
| Office Expenses                          |           |
| Electricity Expenses                     |           |
|  | 48,130.18 |

**Purchase Claimed on Fixed Assets**

| <b><u>Particular</u></b>            | Amount     |
|-------------------------------------|------------|
| Office Equipment                    | 159,292.04 |
| Furniture & Fixture                 | 44,294.00  |
| Interior Construction               |            |
| Office Sanitary Equipment           |            |
| Air Conditionar                     |            |
| Machinaries & Electronic Equipments |            |
|                                     | 203,586.04 |

**Total Purchase As per Maskebari**  
**Total Deductable Purchase**  
**Purchase claimed as Cost of Sales**  
Difference

731,447.00

251,716.22

479,732.43

(1.65)



Hotel Royal Kings Pvt Ltd.  
Kathmandu-16 , Nepal  
Salary Sheet for 2081/82

| S.N          | Name          | Pan No    | Monthly Salary | Paid Month | Total Gross Salary | TDS          | Net Paid       |
|--------------|---------------|-----------|----------------|------------|--------------------|--------------|----------------|
| 1            | Manish Basnet | 108868090 | 18,000.00      | 12         | 216,000            | 2,160        | 213,840        |
| 2            | Priya Shahi   | 129084459 | 18,000.00      | 12         | 216,000            | 2,160        | 213,840        |
| <b>Total</b> |               |           | <b>36,000</b>  |            | <b>432,000</b>     | <b>4,320</b> | <b>427,680</b> |

